Planned Gifts – Sample Language

Percentage of Estate- For unrestricted purposes

I hereby give, devise, and bequeath to the Ridgewater College Foundation, a nonprofit, non-stock Minnesota corporation with its principal office in Willmar, Minnesota, _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used in the area of greatest need at the time the gift is received.

I may choose at a later date to enter into a separate agreement between myself and the Foundation related to the use of this gift and would request that the Foundation and Ridgewater College utilize the gift in accordance with the terms of that agreement.

Percentage of Estate- For a specific purpose

I hereby give, devise, and bequeath to the Ridgewater College Foundation, a nonprofit, non-stock Minnesota corporation with its principal office in Willmar, Minnesota, _____percent (%) of the rest, residue and remainder of my estate to be used for (describe the purpose) ______ at Ridgewater College. It is understood and agreed that should the purpose for which this bequest is instituted cease to exist, then the Foundation may devote said bequest for such other uses and purposes as it determines to be in accordance with my original intent in making this gift.

Specific Amount- For unrestricted purposes

I hereby give, devise, and bequeath to the Ridgewater College Foundation, a nonprofit, non-stock Minnesota corporation with its principal office in Willmar, Minnesota, the sum of ______ dollars (\$) as an unrestricted gift to be used in the area of greatest need at the time the gift is received.

I may choose at a later date to enter into a separate agreement between myself and the Foundation related to the use of this gift and would request that the Foundation and Ridgewater College utilize the gift in accordance with the terms of that agreement.

Specific Amount- For a specific purpose

I hereby give, devise, and bequeath to the Ridgewater College Foundation, a nonprofit, non-stock Minnesota corporation with its principal offices in Willmar, Minnesota, the sum of ______ dollars (\$) to be used for ______ at Ridgewater College.

It is understood and agreed that should the purpose for which this bequest is instituted cease to exist, then the Foundation may devote said bequest for such other uses and purposes as it determines to be in accordance with my original intent in making this gift.

You may also provide the Foundation, Inc. with a copy of the portion of your will that states your bequest intentions for Ridgewater College.

By informing us of your bequest intentions you allow us to express our immediate gratitude for your generosity and extend membership in our planned giving club where you will join others who are generously leading the way for the future of Ridgewater College.